

# CONSOLIDATED FINANCIAL STATEMENTS

As at 31 March 2022

CAPITAL LBP 689,113,198,400 FULLY PAID,

TOTAL EQUITY LBP 2,757,275,743,000

C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



**BYBLOS BANK** S.A.L.

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

### ASSETS

As at 31 March 2022 (LBP millions)

	31-Mar-22 Unaudited	31-Dec-21 Unaudited
Cash and balances with central banks	15,529,038	15,591,440
Due from banks and financial institutions	1,097,240	1,213,898
Loans to banks and financial institutions and reverse repurchase agreements	372,620	287,973
Derivative financial instruments	668	632
Financial assets held at fair value through profit or loss	249,689	244,113
Net loans and advances to customers at amortized cost	2,689,926	2,816,605
Net loans and advances to related parties at amortized cost	12,424	10,847
Debtors by acceptances	40,394	48,119
Financial assets held at amortized cost	4,746,318	4,777,316
Financial assets held at fair value through other comprehensive income	162,694	160,297
Property, equipment and right-of-use assets	296,667	299,121
Intangible assets	15,839	16,581
Assets taken in settlement of debt	61,994	74,050
Other assets	465,653	446,821
<b>TOTAL ASSETS</b>	<b>25,741,164</b>	<b>25,987,813</b>

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## LIABILITIES AND EQUITY

As at 31 March 2022 (LBP millions)

	31-Mar-22 Unaudited	31-Dec-21 Unaudited
<b>LIABILITIES</b>		
Due to central banks	1,447,518	1,455,720
Due to banks and financial institutions	1,030,816	1,133,052
Derivative financial instruments	995	1,198
Customers' deposits at amortized cost	19,638,549	19,770,030
Deposits from related parties at amortized cost	116,602	121,194
Engagements by acceptances	40,678	48,402
Other liabilities	336,846	276,709
Provisions for risks and charges	371,892	356,324
Subordinated notes	160,556	159,069
<b>TOTAL LIABILITIES</b>	<b>23,144,452</b>	<b>23,321,698</b>

## EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

As at 31 March 2022 (LBP millions)

	31-Mar-22 Unaudited	31-Dec-21 Unaudited
Share capital – Common shares	684,273	684,273
Cash contributions to Capital	407,025	407,025
Share capital – Preferred shares	4,840	4,840
Share premium – Common shares	229,014	229,014
Share premium – Preferred shares	591,083	591,083
Non-distributable reserves	1,024,243	1,025,726
Distributable reserves	96,722	96,722
Treasury shares	(8,524)	(8,524)
Accumulated losses	(301,515)	(276,928)
Revaluation reserve of real estate	5,689	5,689
Change in fair value of financial assets at fair value through other comprehensive income	(15,374)	(16,079)
Net results of the financial period	(66,035)	(24,587)
Foreign currency translation reserve	(68,772)	(65,787)
	2,582,669	2,652,467
<b>NON-CONTROLLING INTERESTS</b>	<b>14,043</b>	<b>13,648</b>
<b>TOTAL EQUITY</b>	<b>2,596,712</b>	<b>2,666,115</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>25,741,164</b>	<b>25,987,813</b>

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## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2022 (LBP millions)

<b>31-Mar-22 (Unaudited)</b>	<b>Banks</b>	<b>Customers</b>	<b>Total</b>
<b>Guarantees and financial liabilities</b>			
Financial guarantees	-	11,387	11,387
Other guarantees	13,027	385,562	398,589
	13,027	396,949	409,976
<b>Commitments</b>			
Documentary credits	37,597	140,013	177,610
Loan commitments	-	507,924	507,924
	37,597	647,937	685,534
<b>31-Dec-21 (Unaudited)</b>	<b>Banks</b>	<b>Customers</b>	<b>Total</b>
<b>Guarantees and financial liabilities</b>			
Financial guarantees	-	8,757	8,757
Other guarantees	17,635	399,577	417,212
	17,635	408,334	425,969
<b>Commitments</b>			
Documentary credits	34,512	232,677	267,189
Loan commitments	-	462,132	462,132
	34,512	694,809	729,321

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### CONSOLIDATED INCOME STATEMENT

Period ended 31 March 2022 (LBP million)

	31-Mar-22 Unaudited	31-Mar-21 Unaudited
Interest and similar income	398,772	453,863
Less: Tax on interest	(34,911)	(37,914)
Interest and similar income (net of tax on interest)	363,861	415,949
Interest and similar expense	(85,257)	(147,929)
<b>NET INTEREST INCOME</b>	<b>278,604</b>	<b>268,020</b>
Fees and commissions income	33,657	27,155
Fees and commissions expense	(99,051)	(2,235)
<b>NET FEES AND COMMISSIONS INCOME (EXPENSE)</b>	<b>(65,394)</b>	<b>24,920</b>
Net loss on financial assets fair value through profit or loss of which: interest revenues/charges	(121,420) 25	(10,022) 25
Other trading Expenses	(13,154)	(12,255)
Revenue from financial assets at fair value through other comprehensive income	2	2
Net loss on financial assets at amortized cost	-	(22)
Other operating income	2,916	6,603
<b>TOTAL OPERATING INCOME</b>	<b>81,554</b>	<b>277,246</b>
Net impairment on financial assets	(10,128)	(158,979)
<b>NET OPERATING INCOME</b>	<b>71,426</b>	<b>118,267</b>
Personnel expenses	(40,293)	(44,319)
Depreciation of property, equipment and right-of-use assets and amortisation of intangible assets	(6,003)	(6,038)
Other operating expenses	(66,335)	(28,665)
<b>TOTAL OPERATING EXPENSES</b>	<b>(112,631)</b>	<b>(79,022)</b>
<b>OPERATING PROFIT</b>	<b>(41,205)</b>	<b>39,245</b>
Provisions for risks and charges	(17,859)	(3,268)
Net gain (loss) from disposal of property, equipment and right-of-use assets	569	228
<b>(LOSS) PROFIT BEFORE TAX</b>	<b>(58,495)</b>	<b>36,205</b>
Income tax expense	(7,147)	(34,874)
<b>(LOSS) PROFIT FOR THE PERIOD</b>	<b>(65,642)</b>	<b>1,331</b>
Attributable to:		
- Equity holders of the parent	(66,035)	235
- Non-controlling interests	393	1,096
	(65,642)	1,331

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### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 31 March 2022 (LBP million)

	31-Mar-22 Unaudited	31-Mar-21 Unaudited
LOSS FOR THE PERIOD	(65,642)	1,331
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		
<b>Items to be reclassified to the income statement in subsequent periods:</b>		
<b>Net unrealized loss from debt instruments at fair value through other comprehensive income</b>	<b>(1,381)</b>	<b>(704)</b>
Income tax effect	249	465
	(1,132)	(239)
Exchange difference on translation of foreign operations	(3,089)	5,835
<b>Net other comprehensive income (loss) to be reclassified to the income statement in subsequent periods</b>	<b>(4,221)</b>	<b>5,596</b>
<b>Items not to be reclassified to the income statement in subsequent periods:</b>		
Net unrealized gain from equity instruments at fair value through other comprehensive income	2,214	3,096
Income tax effect	(376)	(376)
	1,838	2,720
<b>Net other comprehensive income not to be reclassified to the income statement in subsequent periods</b>	<b>1,838</b>	<b>2,720</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD NET OF TAX</b>	<b>(2,383)</b>	<b>8,316</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD NET OF TAX</b>	<b>(68,025)</b>	<b>9,647</b>
Attributable to:		
- Equity holders of the parent	(68,046)	9,608
- Non-controlling interests	21	40
	(68,025)	9,647